

DIRECT LOANS - COMPARISONS

	Direct Subsidised	Direct Unsubsidised	Direct PLUS
Who can get the loan?	Undergraduate students with a financial need	Undergraduate and graduate students You don't have to demonstrate financial need	Parents of undergraduates or Graduates to borrow independently
How much can I borrow?	We calculate this using your COA, Student Aid Indicator (SAI) and other financial assistance you may be receiving	We calculate this using your COA and other financial assistance you may be receiving	We calculate this using your COA and other financial assistance you may be receiving
Who pays the interest?	US Department of Education during the following periods - <ul style="list-style-type: none"> • while you're in school at least half-time • for the first six months after you leave school (referred to as a grace period) • during a period of deferment (a postponement of loan payments). 	You (the student) are responsible for paying interest during all periods	The borrower is responsible for paying the interest during all periods
Is there a Loan Fee?	Yes	Yes	Yes
Is there a credit check completed?	No	No	Yes